

Phoenix Youth Symphony
Statement of Financial Position - Cash Basis
As of June 30, 2017 and 2016

Assets

Cash in Checking and Savings Accounts
Investments
 Endowment Fund
 Fredia Levine Scholarship Fund
 Total
Total Assets

2016	
\$ 62,594	\$ 24,672
478,654	489,283
252,932	259,725
731,586	749,008
\$ 794,180	\$ 773,680

Net Assets

Unrestricted Funds
Temporarily Restricted Funds
Restricted Funds
Total Net Assets

\$ 284,001	\$ 252,715
243,179	253,965
267,000	267,000
\$ 794,180	\$ 773,680

See accompanying notes to financial statements.

Phoenix Youth Symphony
Statement of Activities - Cash Basis
For the Years Ended June 30, 2017 and 2016

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	Unrestricted Funds			Temporarily Restricted Funds				
	Orchestral Program	Mngt. & General	Total	Levine Fund	Young Musicians Competition			Music Memory
					Operations	Scholarships	Total	
Support Activities								
Contributions	\$ 63,357		\$ 63,357		\$ 1,107	\$ 6,170	\$ 7,277	\$ 23,150
Membership Dues		\$ 16,377	16,377					
Program Fees	134,211		134,211		8,550		8,550	
Fund Raising	41,882		41,882					
Total	239,450	16,377	255,827		9,657	6,170	15,827	23,150
Functional Expenses								
Program Services	198,816		198,816		15,918	18,382	34,300	23,091
Supporting Services								
Fundraising	10,771		10,771					
Management & General		34,494	34,494					
Total	209,587	34,494	244,081		15,918	18,382	34,300	23,091
Excess/(Deficiency)	29,863	(18,117)	11,746	-	(6,261)	(12,212)	(18,473)	59
Other Income								
Investment Income - Net	170		170	5,951				
Realized Gains/(Losses)				2,256				
Total Other Income	170		170	8,207			-	
Transfer Between Funds	30,000		30,000	(15,000)		15,000	15,000	
Increase/Decrease in Net Assets	60,033	(18,117)	41,916	(6,793)	(6,261)	2,788	(3,473)	59
Net Assets at Beginning	39,188	(8,757)	30,431	259,725	(27,062)	11,812	(15,250)	6,565
Net Assets at End	\$ 99,221	\$ (26,874)	\$ 72,347	\$ 252,932	\$ (33,323)	\$ 14,600	\$ (18,723)	\$ 6,624

See accompanying notes to financial statements.

Phoenix Youth Symphony
Statement of Activities - Cash Basis
For the years Ended June 30, 2017 and 2016

	Temp. Restricted Funds (Cont.)			Restricted Endowment Fund	Total All Funds	
	Other Scholarships	Trips	Total		2016-17	2015-16
Support Activities						
Contributions	\$ 1,588		\$ 32,015		\$ 95,372	\$ 93,028
Membership Dues					16,377	13,830
Program Fees		\$ 182	8,732		142,943	112,210
Fund Raising					41,882	49,185
Total	1,588	182	40,747		296,574	268,253
Functional Expenses						
Program Services	2,350		59,741		258,557	260,491
Supporting Services						
Fundraising					10,771	31,234
Management & General					34,494	50,207
Total	2,350	-	59,741		303,822	341,932
Excess/(Deficiency)	(762)	182	(18,994)		(7,248)	(73,679)
Other Income						
Investment Income - Net			5,951	\$ 9,042	15,163	14,034
Realized Gains/(Losses)			2,256	10,329	12,585	(7,860)
Total Other Income			8,207	19,371	27,748	6,174
Transfer Between Funds				(30,000)		
Increase/Decrease in Net Assets	(762)	182	(10,787)	(10,629)	20,500	(67,505)
Net Assets at Beginning	(724)	3,650		489,283	773,680	841,185
Net Assets at End	\$ (1,486)	\$ 3,832	\$ (10,787)	\$ 478,654	\$ 794,180	\$ 773,680

See accompanying notes to financial statements.

Phoenix Youth Symphony

Statement of Functional Expenses for the Years Ended June 30, 2017 and 2016

	2017							Total 2016	
	Orchest. Program	Management & General	YMC	Music Memory	Other Scholar.	Trips	Fund Raising		Total
Auditions	\$ 3,315							\$ 3,315	\$ 3,746
Concerts	37,020							37,020	42,548
Conductors & Staff	103,350			\$ 6,150				109,500	111,810
Rental Facilities/Equipmnet	15,015	\$ 10,056	\$ 2,500	\$ 6,607				34,178	33,617
Rental and Tuning of Pianos			2,715					2,715	3,940
Retreats & Sectionals	28,131			130				28,261	27,315
Music & Educational Booklets	3,033			7,764				10,797	9,438
Awards and Scholarships	8,777		22,227		\$ 2,350			33,354	27,337
Adjudicators			5,750					5,750	5,224
Supplemental Musicians				150				150	600
Competition Winners' Lunch							\$ 5,371	5,371	4,628
Concert Clothes/Shirts							5,126	5,126	8,739
Flowers Sold at Concerts							66	66	1,132
PR Consultant & Grant Writer									28,000
Affiliation & copyright		1,041						1,041	1,020
Bank & Credit Card Charges		4,063						4,063	1,135
Grace Notes		1,459						1,459	1,457
Insurance/bonding/licensing		5,081		565				5,646	5,464
Membership Directory		1,430						1,430	1,418
Phone/Voice Mail		581						581	620
Postage, Copying & Printing		1,093	821	347				2,261	4,294
Promotion		7,259		810				8,069	10,606
Supplies/Administration		637						637	1,128
Website Maintenance		1,794						1,794	3,658
Trips									1983
Miscellaneous	175		287	568			208	1,238	1,075
Total	\$ 198,816	\$ 34,494	\$ 34,300	\$ 23,091	\$ 2,350	\$ -	\$ 10,771	\$ 303,822	\$ 341,932

See accompanying notes to financial statements.